

MIAMI-DADE COUNTY

**COMBINED BALANCE SHEET**  
**ALL FUND TYPES AND ACCOUNT GROUPS**  
**SEPTEMBER 30, 2000**

(with comparative totals for September 30, 1999)  
(in thousands)

	Governmental Fund Types				Fiduciary Fund Type
	General	Special Revenue	Debt Service	Capital Projects	Trust and Agency
<b>ASSETS AND OTHER DEBITS:</b>					
Cash and cash equivalents	\$ 62,642	\$ 56,149	\$ 27,612	\$ 137,488	\$ 97,578
Investments	127,616	241,101	62,708	476,363	108,098
Accounts receivable, net	20,735	32,243	7,237	1,545	
Delinquent taxes receivable	31,204	9,371	3,567		61,833
Allowance for uncollected delinquent taxes	(31,204)	(9,371)	(3,567)		(61,833)
Mortgages receivable		202,982			
Allowance for mortgage receivable		(101,489)			
Due from other funds	36,440	24,762			127
Due from other governments	33,214	109,217		10,211	
Inventories	18,002	1,277			
Advances receivable					3,796
Performance bonds					23,060
Other current assets		3,454		2,193	769
Restricted assets:					
Cash and cash equivalents					
Investments					
Other restricted assets					
Fixed assets					
Accumulated depreciation					
Deferred charges and other assets					
Amount available for payment of:					
General obligation bonds					
Special obligation bonds					
Housing Agency obligations					
Loan agreements					
Amount to be provided for payment of:					
General obligation bonds					
Special obligation bonds					
Housing Agency obligations					
Loan agreements					
Other long-term obligations					
Total assets and other debits	\$ 298,649	\$ 569,696	\$ 97,557	\$ 627,800	\$ 233,428

The notes to the financial statements are an integral part of these statements.

(Continued)

**MIAMI-DADE COUNTY, FLORIDA**

<b>Proprietary Fund Types</b>		<b>Account Groups</b>		<b>Total (Memorandum Only)</b>	
		<b>General Fixed Assets</b>	<b>General Long-Term Debt</b>	<b>September 30,</b>	
<b>Enterprise</b>	<b>Internal Service</b>			<b>2000</b>	<b>1999</b>
\$ 166,642	\$ 18,282			\$ 566,393	\$ 558,462
187,011	86,663			1,289,560	1,286,104
271,673	1,019			334,452	306,792
				105,975	82,392
				(105,975)	(82,392)
				202,982	187,468
				(101,489)	(96,734)
38,310	14,627			114,266	83,570
1,130				153,772	114,648
50,798				70,077	63,544
				3,796	
				23,060	14,852
15,055				21,471	19,911
347,444				347,444	389,870
1,697,001				1,697,001	1,531,349
49,151				49,151	58,066
10,831,035		\$ 2,574,839		13,405,874	12,885,765
(3,229,388)				(3,229,388)	(2,951,578)
55,303				55,303	54,303
			\$ 23,780	23,780	15,015
			66,932	66,932	69,110
			6,838	6,838	6,919
			7	7	
			304,646	304,646	327,521
			894,461	894,461	928,918
			103,519	103,519	106,793
			26,993	26,993	
			259,729	259,729	240,148
<u>\$ 10,481,165</u>	<u>\$ 120,591</u>	<u>\$ 2,574,839</u>	<u>\$ 1,686,905</u>	<u>\$ 16,690,630</u>	<u>\$ 16,200,816</u>

**MIAMI-DADE COUNTY, FLORIDA**

**COMBINED BALANCE SHEET**

**ALL FUND TYPES AND ACCOUNT GROUPS**

**SEPTEMBER 30, 2000**

(with comparative totals for September 30, 1999)

(in thousands)

(Continued)

	<b>Governmental Fund Types</b>				<b>Fiduciary Fund Type</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Debt Service</b>	<b>Capital Projects</b>	<b>Trust and Agency</b>
<b>LIABILITIES, FUND EQUITY (DEFICIT) AND OTHER CREDITS</b>					
<b>LIABILITIES:</b>					
Accounts payable and accrued liabilities	\$ 48,476	\$ 44,912		\$ 6,551	\$ 1,307
Retainage payable		490		1,736	
Current portion of bonds, loans and notes payable					
Current portion of advances payable					
Due to other funds		67,953		3,941	3,123
Due to other governments		10,059		3,897	24,310
Deferred revenues and other current liabilities		20,615		419	
Assets held in trust		113,508		105,107	146,988
Estimated claims payable					
Current liabilities payable from restricted assets:					
Accounts payable and accrued liabilities					
Due to other funds					
Other liabilities payable from restricted assets					
Long-term portion of bonds, loans and notes payable, net					
Due to other funds					
Liability for closure and postclosure care costs					
Other long-term obligations					
Total liabilities	48,476	257,537		121,651	175,728
<b>FUND EQUITY (DEFICIT) AND OTHER CREDITS:</b>					
Investment in general fixed assets					
Contributions					
Retained earnings (deficit):					
Reserved for restricted assets					
Unreserved					
Fund balance:					
Reserve for encumbrances	20,807	18,172		78,901	
Reserve for inventories	18,002	1,277			
Reserve for receivables	14,000			1,521	
Reserve for environmentally endangered lands	64,477				
Reserve for mortgages		90,863			
Reserve for advances receivable					3,796
Reserve for book trust		4,374			
Reserve for tourist development programs		10,721			
Reserve for debt service			\$ 97,557		
Reserve for Housing Finance Authority	11,663				
Unreserved fund balance	121,224	186,752		425,727	53,904
Total fund equity (deficit) and other credits	250,173	312,159	97,557	506,149	57,700
Total liabilities, fund equity (deficit) and other credits	\$ 298,649	\$ 569,696	\$ 97,557	\$ 627,800	\$ 233,428

The notes to the financial statements are an integral part of these statements.

(Concluded)

**MIAMI-DADE COUNTY, FLORIDA**

Proprietary Fund Types		Account Groups		Total (Memorandum Only)	
Enterprise	Internal Service	General Fixed Assets	General Long-Term Debt	September 30,	
				2000	1999
\$ 268,882	\$ 83			\$ 370,211	\$ 342,894
				2,226	2,620
14,145				14,145	14,185
22,327				97,344	74,997
575				38,841	35,320
97,789				118,823	167,331
42,503	118,496			365,603	335,464
				160,999	178,673
131,027				131,027	144,968
16,922				16,922	7,263
119,395				119,395	113,664
4,243,288	41,200		\$ 1,427,176	5,711,664	5,622,232
					1,310
110,677				110,677	118,845
483,639			259,729	743,368	693,948
5,551,169	159,779		1,686,905	8,001,245	7,853,714
		\$ 2,574,839		2,574,839	2,494,180
3,329,857				3,329,857	3,216,266
616,137				616,137	414,238
984,002	(39,188)			944,814	1,027,904
				117,880	107,794
				19,279	16,947
				15,521	14,184
				64,477	72,562
				90,863	84,496
				3,796	
				4,374	7,965
				10,721	7,295
				97,557	91,044
				11,663	10,061
				787,607	782,166
4,929,996	(39,188)	2,574,839		8,689,385	8,347,102
\$ 10,481,165	\$ 120,591	\$ 2,574,839	\$ 1,686,905	\$ 16,690,630	\$ 16,200,816

MIAMI-DADE COUNTY, FLORIDA

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND EQUITY  
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**  
(with comparative totals for September 30, 1999)  
(in thousands)

	Governmental Fund Types					Fiduciary Fund Type	Totals (Memorandum Only)	
	General	Special Revenue	Debt Service	Capital Projects	Expndable Trust		September 30,	
							2000	1999
Revenues:								
Taxes	\$ 794,021	\$ 367,625	\$ 77,177	\$ 4,146		\$ 1,242,969	\$ 1,204,379	
Special tax assessments		13,581		32,674		46,255	34,837	
Licenses and permits	64,523	10,851		768		76,142	73,510	
Intergovernmental revenues	177,942	398,508	32,537	21,577		630,564	605,929	
Charges for services	108,292	82,980				191,272	184,448	
Fines and forfeitures	29,261	8,211		175		37,647	31,559	
Investment income	27,928	20,422	4,211	30,108	\$ 4,326	86,995	68,926	
Collections in trust					45,877	45,877	45,164	
Other	48,069	30,223	72	25,467		103,831	77,735	
Total revenues	1,250,036	932,401	113,997	114,915	50,203	2,461,552	2,326,487	
Expenditures:								
Current:								
Policy formulation and general government	269,358	27,043				296,401	292,147	
Protection of people and property	591,150	226,184				817,334	777,598	
Physical environment	36,439	25,313				61,752	49,927	
Transportation	29,671	11,678				41,349	36,191	
Health	10,965	32,114				43,079	51,899	
Socio-economic environment	10,140	413,074				423,214	399,983	
Culture and recreation	66,969	71,312				138,281	134,967	
Trust agreement expenditures					38,160	38,160	30,323	
Capital outlay				183,899		183,899	90,164	
Debt service:								
Principal retirement			97,428			97,428	93,017	
Interest			57,981			57,981	55,818	
Other			731			731	779	
Total expenditures	1,014,692	806,718	156,140	183,899	38,160	2,199,609	2,012,813	
Excess (deficiency) of revenues over expenditures	235,344	125,683	(42,143)	(68,984)	12,043	261,943	313,674	
Other financing sources (uses):								
Debt proceeds				27,762		27,762	149,735	
Debt proceeds from bond refundings							39,901	
Payments to bond escrow agents							(39,718)	
Operating transfers in	80,974	89,144	50,519	39,687	1,030	261,354	272,698	
Operating transfers out	(312,687)	(185,070)	(1,863)	(20,698)	(6,662)	(526,980)	(510,681)	
Total other financing sources (uses)	(231,713)	(95,926)	48,656	46,751	(5,632)	(237,864)	(88,065)	
Excess of revenues over expenditures and other financing sources (uses)	3,631	29,757	6,513	(22,233)	6,411	24,079	225,609	
Fund equity at beginning of year	245,432	275,916	91,044	528,383	51,289	1,192,064	965,813	
Increase (decrease) in reserve for inventory	2,450					2,450	3,196	
Residual equity transfer	(1,340)	6,486				5,146	(104)	
Fund equity at end of year	\$ 250,173	\$ 312,159	\$ 97,557	\$ 506,150	\$ 57,700	\$ 1,223,739	\$ 1,194,514	

The notes to the financial statements are an integral part of these statements.

**MIAMI-DADE COUNTY, FLORIDA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND EQUITY  
BUDGET AND ACTUAL  
GENERAL, SPECIAL REVENUE AND DEBT SERVICE FUND TYPES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000  
(in thousands)**

	General Fund			Special Revenue Funds			Debt Service Funds		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
Revenues:									
Taxes	\$ 778,822	\$ 794,021	\$ 15,199	\$ 375,626	\$ 367,625	\$ (8,001)	\$ 76,285	\$ 77,177	\$ 892
Special tax assessments				13,693	13,581	(112)			
Licenses and permits	59,294	64,523	5,229	10,323	10,851	528			
Intergovernmental revenues	156,844	177,942	21,098	499,119	398,508	(100,611)	32,518	32,537	19
Charges for services	101,057	108,292	7,235	84,931	82,980	(1,951)			
Fines and forfeitures	25,469	29,261	3,792	4,514	8,211	3,697			
Interest income	19,678	27,928	8,250	14,977	20,422	5,445	828	4,211	3,383
Other	45,643	48,069	2,426	28,513	30,223	1,710		72	72
Total revenues	1,186,807	1,250,036	63,229	1,031,696	932,401	(99,295)	109,631	113,997	4,366
Expenditures:									
Policy formulation and general government	292,212	269,358	22,854	32,912	27,043	5,869			
Protection of people and property	611,426	591,150	20,276	232,295	226,184	6,111			
Physical environment	38,998	36,439	2,559	27,735	25,313	2,422			
Transportation	30,229	29,671	558	15,336	11,678	3,658			
Health	18,339	10,965	7,374	34,348	32,114	2,234			
Socio-economic environment	11,793	10,140	1,653	670,471	413,074	257,397			
Culture and recreation	68,901	66,969	1,932	76,398	71,312	5,086			
Debt service:									
Principal							97,443	97,428	15
Interest							58,140	57,981	159
Other							857	731	126
Total expenditures	1,071,898	1,014,692	57,206	1,089,495	806,718	282,777	156,440	156,140	300
Excess (deficiency) of revenues over expenditures	114,909	235,344	120,435	(57,799)	125,683	183,482	(46,809)	(42,143)	4,666
Other financing sources (uses):									
Debt proceeds from bond refundings									
Payments to bond escrow agents									
Operating transfers in	82,290	80,974	(1,316)	90,505	89,144	(1,361)	50,069	50,519	450
Operating transfers out	(314,055)	(312,687)	1,368	(194,435)	(185,070)	9,365	(1,863)	(1,863)	
Reserve for future expenditures	(63,901)		63,901	(43,122)		43,122	(154,619)		154,619
Total other financing sources (uses)	(295,666)	(231,713)	63,953	(147,052)	(95,926)	51,126	(106,413)	48,656	155,069
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(180,757)	3,631	184,388	(204,851)	29,757	234,608	(153,222)	6,513	159,735
Fund equity at beginning of year	180,757	245,432	64,675	204,851	275,916	71,065	153,222	91,044	(62,178)
Increase (decrease) in reserve for inventory		2,450	2,450						
Residual equity transfer		(1,340)	(1,340)		6,486	6,486			
Fund equity at end of year	\$ 250,173	\$ 250,173		\$ 312,159	\$ 312,159		\$ 97,557	\$ 97,557	

The notes to the financial statements are an integral part of these statements.

MIAMI-DADE COUNTY, FLORIDA

**COMBINED STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN RETAINED EARNINGS (DEFICIT)  
PROPRIETARY FUND TYPES**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

(with comparative totals for September 30, 1999)

(in thousands)

	Enterprise Funds	Internal Service Fund	Total (Memorandum Only)	
			September 30,	
			2000	1999
Operating revenues:				
Charges for services	\$ 1,933,210	\$ 230,417	\$ 2,163,627	\$ 2,048,221
Operating expenses:				
Personnel costs	967,315		967,315	942,008
Contractual services	481,174		481,174	444,058
Claim and policy payments		165,791	165,791	174,181
Material and supplies	218,701		218,701	191,874
Other	223,647	5,356	229,003	207,976
Operating expenses before depreciation and assumption of closure and postclosure care costs for inactive landfills	1,890,837	171,147	2,061,984	1,960,097
Depreciation	(306,467)		(306,467)	(300,220)
Assumption of closure and postclosure care costs for inactive landfills	(704)		(704)	(3,477)
Other	(6,759)		(6,759)	(4,374)
Operating income (loss)	(271,557)	59,270	(212,287)	(219,947)
Non-operating revenues (expenses):				
Investment income	111,332	5,293	116,625	94,213
Interest expense	(220,007)	(1,618)	(221,625)	(207,875)
Intergovernmental subsidies	55,877		55,877	58,969
Other, net	40,441		40,441	6,903
Total non-operating revenues (expenses)	(12,357)	3,675	(8,682)	(47,790)
Income (loss) before operating transfers	(283,914)	62,945	(220,969)	(267,737)
Operating transfers in	331,659	580	332,239	321,024
Operating transfers out	(24,788)	(41,825)	(66,613)	(83,041)
Net income (loss)	22,957	21,700	44,657	(29,754)
Depreciation on assets acquired with contributions	80,638		80,638	85,039
Increase (decrease) in retained earnings	103,595	21,700	125,295	55,285
Residual equity transfer	(6,486)		(6,486)	
Retained earnings (deficit) at beginning of year	1,503,030	(60,888)	1,442,142	1,386,857
Retained earnings (deficit) at end of year	\$ 1,600,139	\$ (39,188)	\$ 1,560,951	\$ 1,442,142

The notes to the financial statements are an integral part of these statements.

**MIAMI-DADE COUNTY, FLORIDA**

**COMBINED STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPES  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**  
(with comparative totals for September 30, 1999)  
(in thousands)

	Enterprise Funds	Internal Service Fund	Total (Memorandum Only)	
			September 30,	
			2000	1999
Cash flows from operating activities:				
Cash received from customers and tenants	\$ 1,891,531		\$ 1,891,531	\$ 1,798,852
Cash paid to suppliers	(984,180)		(984,180)	(843,031)
Cash paid to employees for services	(955,998)		(955,998)	(921,569)
Cash received for premiums		\$ 233,209	233,209	224,148
Cash paid for claims		(101,836)	(101,836)	(96,712)
Cash paid for policies		(86,791)	(86,791)	(74,649)
Other cash received		7	7	1,376
Net cash provided by operating activities	(48,647)	44,589	(4,058)	88,415
Cash flows from non-capital financing activities:				
Operating grants received	155,961		155,961	175,455
Advances (reimbursements to) from the County				(25,516)
Operating transfers in from other funds	11,009	580	11,589	1,709
Operating transfers out to other funds	(24,788)	(41,825)	(66,613)	(83,041)
Payment to outside organizations	(904)		(904)	549
Net cash provided (used) by non-capital financing activities	141,278	(41,245)	100,033	69,156
Cash flows from capital and related financing activities:				
Proceeds from issuance of long-term debt	225,938		225,938	361,517
Principal payments - bonds, loans, notes and advances payable	(111,298)		(111,298)	(92,384)
Interest paid	(225,642)	(1,723)	(227,365)	(213,084)
Proceeds from sale of assets	5,274		5,274	295
Proceeds received from lease in/lease out				133,119
Capital advances to other governmental funds	(171)		(171)	(4,379)
Proceeds from FEMA/insurance claims	1,765		1,765	
Purchase of fixed and intangible assets	(40,799)		(40,799)	(49,123)
Acquisition and construction (including capitalized interest)	(369,231)		(369,231)	(429,334)
Capital grants received	25,461		25,461	20,343
Capital contributed by federal, state and local	360,400		360,400	336,943
Passenger facility charges	43,090		43,090	43,356
Net cash provided (used) by capital and related financing activities	(85,213)	(1,723)	(86,936)	107,269
Cash flows from investing activities:				
Purchase of investments securities	(2,207,886)	(47,232)	(2,255,118)	(2,217,080)
Proceeds from sale and maturities of investment securities	2,006,155	43,077	2,049,232	1,860,754
Interest and dividends on investments	132,353	5,599	137,952	116,736
Loans to other funds	160		160	320
Net cash provided (used) by investing activities	(69,218)	1,444	(67,774)	(239,270)
Net increase (decrease) in cash and cash equivalents	(61,800)	3,065	(58,735)	25,570
Cash and cash equivalents at beginning of year	575,886	15,217	591,103	565,533
Cash and cash equivalents at end of year	\$ 514,086	\$ 18,282	\$ 532,368	\$ 591,103

The notes to the financial statements are an integral part of these statements.

(Continued)



MIAMI-DADE COUNTY, FLORIDA

**COMBINED STATEMENT OF CASH FLOWS  
PROPRIETARY FUND TYPES**

**FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000**

(with comparative totals for September 30, 1999)

(in thousands)

(Continued)

	Enterprise Funds	Internal Service Fund	Total (Memorandum Only)	
			September 30,	
			2000	1999
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:				
Operating income (loss)	\$ (271,557)	\$ 59,270	\$ (212,287)	\$ (219,947)
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:				
Depreciation	306,467		306,467	300,220
Provision for uncollectible accounts	4,198		4,198	7,364
Other - net	23,332		23,332	12,479
(Increase) decrease in assets:				
Accounts receivable, net	(47,190)	(379)	(47,569)	(18,691)
Inventories	(3,367)		(3,367)	(1,836)
Other current assets	(396)	3,494	3,098	155
Deferred charges and other assets	3,970		3,970	(1,286)
Due from other funds	(1,976)	2,139	163	(1,056)
Due from other governments	853	252	1,105	(1,110)
Increase (decrease) in liabilities:				
Accounts payable and accrued expenses	15,751	(2,010)	13,741	32,918
Due to other funds	(2,482)		(2,482)	(3,184)
Due to other governments	272		272	(113)
Deferred revenues and other current liabilities	(32,853)	(3,786)	(36,639)	(10,728)
Estimated claims payable	(4,297)	(14,391)	(18,688)	5,722
Liability for closure and postclosure care costs	(24,740)		(24,740)	(11,607)
Other long-term liabilities	(14,632)		(14,632)	(885)
Net cash provided (used) by operating activities	<u>\$ (48,647)</u>	<u>\$ 44,589</u>	<u>\$ (4,058)</u>	<u>\$ 88,415</u>
Non cash investing, capital and financing activities:				
Property, plant and equipment contributions received	<u>\$ 21,560</u>		<u>\$ 21,560</u>	<u>\$ 21,049</u>
Loss on disposition of project costs				<u>\$ 45,383</u>

The notes to the financial statements are an integral part of these statements.

(Concluded)